



## **ClearStream Announces Major Contract Renewal**

CALGARY – June 1, 2017 - ClearStream Energy Services Inc. (“ClearStream”, TSX: CSM) is pleased to announce the renewal of a five year operational workforce management contract with a major oilsands producer in the Fort McMurray region. This contract is expected to generate approximately \$240 million of revenue over the five-year term of the contract.

ClearStream’s continued commitment to customer service and focus on safety, quality and operational execution all contributed to the successful renewal of this operational workforce management contract. When combined with ClearStream’s existing Fort McMurray operations and customer contracts, this renewal is expected to strengthen ClearStream’s position as a business leader in the Fort McMurray region for years to come.

### **About ClearStream Energy Services Inc.**

ClearStream provides maintenance and turnarounds, facilities construction, welding and fabrication, and transportation services to customers across Western Canada. For more information about ClearStream, please visit [www.clearstreamenergy.ca](http://www.clearstreamenergy.ca).

### **Forward Looking Statement**

Certain information included in this presentation may constitute forward-looking information within the meaning of securities laws. In some cases, forward-looking information can be identified by terminology such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue” or the negative of these terms or other similar expressions concerning matters that are not historical facts. Forward-looking information in this press release includes the expected benefit to be derived from ClearStream from the renewal of the contract and ClearStream’s operations and position as a business leader in the Fort McMurray region. Such forward-looking information reflects management’s current beliefs and is based on information currently available to management of ClearStream.

Forward-looking information involves significant risks and uncertainties. A number of factors could cause actual events or results to differ materially from the events and results discussed in the forward-looking information including risks related to Clearstream’s ability to fulfill its obligations under the contract, conditions of capital markets, economic conditions, dependence on key personnel, limited customer bases, interest rates, regulatory change, ability to meet working capital requirements and capital expenditures needs, factors relating to the weather and availability of labour. These factors should not be considered exhaustive. Risks and uncertainties about ClearStream’s business are more fully discussed in ClearStream’s disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at [www.sedar.com](http://www.sedar.com). In formulating forward-looking information herein, management has assumed that business and economic conditions affecting ClearStream will continue substantially in the ordinary course, including without limitation with respect to general levels of economic activity, regulations, taxes and interest rates.

Although the forward-looking information is based on what management of ClearStream consider to be reasonable assumptions based on information currently available to it, there can be no assurance that actual events or results will be consistent with this forward-looking information, and management’s assumptions may prove to be incorrect.



This forward-looking information is made as of the date of this release, and ClearStream does not assume any obligation to update or revise it to reflect new events or circumstances except as required by law. Undue reliance should not be placed on forward-looking information. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

**For further information, please contact:**

John W. Cooper  
President and Chief Executive Officer  
ClearStream Energy Services Inc.  
587-318-1001  
jcooper@clearstreamenergy.ca

Gary Summach  
Chief Financial Officer  
ClearStream Energy Services Inc.  
587-318-1003  
gsummach@clearstreamenergy.ca