



ClearStream Energy Services Inc. Announces Major Contract Renewal

CALGARY – January 4, 2017 - ClearStream Energy Services Inc. (“ClearStream”, TSX: CSM) is pleased to announce that it has successfully renewed a five year maintenance contract with a major oilsands producer in the Fort McMurray region. This contract will be carried out by ClearWater Energy Services, a subsidiary of ClearStream and is expected to generate approximately \$390 million of revenue over the term of the contract.

“We are extremely pleased with this strategic win that will allow us to continue a longstanding relationship with a valuable customer. ClearStream has provided maintenance services to customers in the Fort McMurray region for over 25 years and this major contract renewal provides us with the stability to maintain and grow our presence in the Fort McMurray region for years to come”, said John W. Cooper, Chief Executive Officer of ClearStream.

About ClearStream Energy Services Inc.

ClearStream provides maintenance and turnarounds, facilities construction, welding and fabrication, and transportation services to customers across Western Canada. For more information about ClearStream, please visit www.clearstreamenergy.ca.

Forward Looking Statement

Certain information included in this presentation may constitute forward-looking information within the meaning of securities laws. In some cases, forward-looking information can be identified by terminology such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue” or the negative of these terms or other similar expressions concerning matters that are not historical facts. Forward-looking information in this press release includes the expected benefit to be derived from ClearStream from the renewal of the maintenance contract and ClearStream’s operations in the Fort McMurray region. Such forward-looking information reflects management’s current beliefs and is based on information currently available to management of ClearStream.

Forward-looking information involves significant risks and uncertainties. A number of factors could cause actual events or results to differ materially from the events and results discussed in the forward-looking information including risks related to Clearstream’s ability to fulfill its obligations under the maintenance contract, conditions of capital markets, economic conditions, dependence on key personnel, limited customer bases, interest rates, regulatory change, ability to meet working capital requirements and capital expenditures needs, factors relating to the weather and availability of labour. These factors should not be considered exhaustive. Risks and uncertainties about ClearStream’s business are more fully discussed in ClearStream’s disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at www.sedar.com. In formulating forward-looking information herein, management has assumed that business and economic conditions affecting ClearStream will continue substantially in the ordinary course, including without limitation with respect to general levels of economic activity, regulations, taxes and interest rates.

Although the forward-looking information is based on what management of ClearStream consider to be reasonable assumptions based on information currently available to it, there can be no assurance that actual events or results will be consistent with this forward-looking information, and management’s assumptions may prove to be incorrect.



This forward-looking information is made as of the date of this release, and ClearStream does not assume any obligation to update or revise it to reflect new events or circumstances except as required by law. Undue reliance should not be placed on forward-looking information. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

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